

**INERTIA STEEL LIMITED**  
CIN : L51900MH1984PLC033082

**PART - I**

(In Rupees)

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2022						
	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	<b>Income</b>					
	a) Revenue from Operations	1213700	941392	359320	3637652	3220081
	b) Other Income	-	-	-	-	-
	<b>Total Income</b>	1213700	941392	359320	3637652	3220081
2.	<b>Expenses</b>					
	a) Cost of Materials Consumed	-	-	-	-	-
	b) Purchases of Stock-in-Trade	933150	698550	125650	2761250	2191673
	c) Changes in Inventories of Stock-in-trade	-	-	-	-	299460
	d) Employee Benefits Expenses	197700	180281	75320	503381	251320
	e) Finance Costs	-	-	-	-	-
	f) Depreciation and Amortisation Expense	-	-	-	-	-
	g) Listing Fees	-	-	-	354000	354000
	h) Legal and Professional Expenses	12569	28970	8090	105234	71430
	i) Fines & Penalties	-	33040	-	454300	-
	j) Other Expenses	29880	14850	31416	46823	42056
	<b>Total Expenses</b>	1173299	955691	140476	4224988	3209939
3.	<b>Profit / (Loss) before Exceptional Items and Tax (1-2)</b>	40401	(14299)	118844	(587336)	10142
4.	<b>Exceptional Items</b>	-	-	-	-	-
5.	<b>Profit / (Loss) Before Tax (3-4)</b>	40401	(14299)	118844	(587336)	10142
6.	<b>Tax Expenses</b>					
	Current Tax	-	-	2640	-	2640
	Income Tax for Earlier Year	-	-	-	-	-
7.	<b>Profit / (Loss) for the period / year (5-6)</b>	40401	(14299)	116204	(587336)	7502
8.	<b>Other Comprehensive Income (OCI)</b>					
	(I) Item that will not be reclassified to profit or loss	-	-	-	-	-
	(II) Item that will be reclassified to profit or loss	-	-	-	-	-
9.	<b>Total Comprehensive Income for the period / year (7+8)</b>	40401	(14299)	116204	(587336)	7502
10.	<b>Paid-up Equity Share Capital</b> (Face Value per share : Rs. 10/-)	2488000	2488000	2488000	2488000	2488000
11.	<b>Other Equity excluding Revaluation Reserve</b>	-	-	-	(830302)	(242966)
12.	<b>Earnings Per Share (of Rs. 10/- each)</b>					
	a) Basic	0.16	(0.06)	0.47	(2.36)	0.03
	b) Diluted	0.16	(0.06)	0.47	(2.36)	0.03

**NOTES :-**

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May, 2022.
- 2) The Company is operating in one segment only.
- 3) The figures for the corresponding previous periods / year have been regrouped / rearranged wherever necessary, to make them comparable.

For Inertia Steel Limited

Mumbai

Date: 27/05/2022



*Sarita*  
Sarita Harigopal Joshi  
Wholtime Director  
DIN - 06781907



**INERTIA STEEL LIMITED**  
CIN : L51900MH1984PLC033082

( In Rupees )

AUDITED CASH FLOW FOR YEAR ENDED 31ST MARCH, 2022		
PARTICULARS	Year ended 31.03.2022	Year ended 31.03.2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit / (Loss) before tax as per the Statement of Profit and Loss ADJUSTED FOR :	(587336)	10142
<b>OPERATING PROFIT / (LOSS) BEFORE WORKING CAPITAL CHANGE</b>	<b>(587336)</b>	<b>10142</b>
<b>ADJUSTMENTS FOR:</b>		
(Increase) / Decrease in Trade and Other Receivables	706886	(684838)
(Increase) / Decrease in Stock In Trade	-	299460
Increase / (Decrease) in Other Liabilities	40355	5400
<b>CASH GENERATED FROM OPERATION</b>	<b>159905</b>	<b>(369836)</b>
Direct Taxes Paid	(2640)	(2540)
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>157265</b>	<b>(372376)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>	-	-
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents	157265	(372376)
Add: Opening Balance of Cash and Cash Equivalents	9075	381451
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>166340</b>	<b>9075</b>

- i. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard - 7 "Statement of Cash Flows".
- ii. Figures in brackets indicate Outflows.
- iii. Previous year's figures have been regrouped / rearranged wherever necessary to make them comparable with those of current period.

For Inertia Steel Limited

Mumbai

Date: 27/05/2022



*Sarita*  
Sarita Harigopal Joshi  
Wholetime Director  
DIN - 06781907

**INERTIA STEEL LIMITED**  
CIN : L51900MH1984PLC033082

( In Rupees )

Extract of Audited Financial Results for the Quarter and Year Ended 31st March, 2022				
	PARTICULARS	QUARTER ENDED 31.03.2022	YEAR ENDED 31.03.2022	QUARTER ENDED 31.03.2021
		AUDITED	AUDITED	AUDITED
1.	Total Income from Operations	1213700	3637652	359320
2.	Net Profit / (Loss) for the period / year before tax	40401	(587336)	118844
3.	Net Profit / (Loss) for the period / year after tax	40401	(587336)	116204
4.	Total Comprehensive Income for the period/year [Comprising Profit for the period / year (after tax) and Other Comprehensive Income (after tax)]	40401	(587336)	116204
5.	Paid-up Equity Share Capital	2488000	2488000	2488000
6.	Other Equity excluding Revaluation Reserve			
7.	Earnings Per Share (of Rs.10/- each)			
	Basic	0.16	(2.36)	0.47
	Diluted	0.16	(2.36)	0.47

**Notes:**

1. The above is an extract of the detailed format of Quarterly and Yearly Financial Results filed with the Stock Exchange on 27th May, 2022 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Yearly Financial Results are available on the Stock Exchange website ([www.bseindia.com](http://www.bseindia.com)) and Company's website ([www.inertiasteel.com](http://www.inertiasteel.com)).
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May, 2022.

For Inertia Steel Limited

Mumbai

Date: 27/05/2022



*Sarita*  
Sarita Harigopal Joshi  
Wholetime Director  
DIN - 06781907